CHERRY CREEK BASIN WATER QUALITY AUTHORITY ANNUAL BUDGET FOR THE YEAR ENDING DECEMBER 31, 2024

CHERRY CREEK BASIN WATER QUALITY AUTHORITY SUMMARY 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED

For the Years Ended and Ending December 31,

	ACTUAL	ESTIMATED	BUDGET			
	2022	2023	2024			
BEGINNING FUND BALANCES	\$ 5,758,590	\$ 5,814,599	\$ 5,852,704			
REVENUES						
Property taxes	2,644,574	2,784,685	3,004,097			
Specific ownership taxes	210,405	215,204	234,739			
Recreation Fees	193,937	209,000	213,000			
Building Permit Fees	268,283	230,000	234,000			
Wastewater Fees	119,734	161,000	164,000			
Interest income	118,845	340,300	266,800			
Other revenue	5,520	50	9,500			
Total revenues	3,561,298	3,940,239	4,126,136			
TRANSFERS IN	2,132,922	2,362,463	2,971,001			
Total funds available	11,452,810	12,117,301	12,949,840			
EXPENDITURES						
General Fund	932,337	1,010,507	1,202,919			
Special Revenue Fund	2,351,559	2,683,262	3,835,832			
Enterprise Fund	221,393	208,365	540,000			
Total expenditures	3,505,289	3,902,134	5,578,751			
TRANSFERS OUT	2 122 022	0.260.462	2.074.004			
TRANSFERS OUT	2,132,922	2,362,463	2,971,001			
Total expenditures and transfers out						
requiring appropriation	5,638,211	6,264,597	8,549,752			
ENDING FUND BALANCES	\$ 5,814,599	\$ 5,852,704	\$ 4,400,088			
EMERGENCY RESERVE	\$ 88,600	\$ 98,300	\$ 103,300			
RESERVOIR DEST. SERV PLAN RESERVE	70,393	43,993	16,593			
FACILITIES MAINTENANCE RESERVE	100,000	100,000	100,000			
CAPITAL RESERVE	750,000	750,000	750,000			
TOTAL RESERVE	\$ 1,008,993	\$ 992,293	\$ 969,893			
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CHERRY CREEK BASIN WATER QUALITY AUTHORITY PROPERTY TAX SUMMARY INFORMATION 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

ASSESSED VALUATION - ARAPAHOE Residential Residential - Multi Family Commercial Industrial State assessed Valuation Certified Assessed Value Personal property General Temporary Mill Levy Reduction Total mill levy Reduction Levied property taxes Refunds and abatements Budgeted property taxes Residential Sesses SED VALUATION - OUGLAS Residential Residential - Multi Family			ACTUAL	_	ESTIMATED	ī —	BUDGET
ASSESSED VALUATION - ARAPAHOE Residential - Multi Family							I
Residential - Multi Family \$ 1,199,207,306 \$ 1,307,127.617 \$ 1,296,133.271 Residential - Multi Family 1 30,785,625 999,003,626 1,245,317,696 Industrial 6,461,200 6,461,200 6,541,155 Agricultural 365,898 359,723 646,186 State assessed 2,529,200 3,026,620 3,026,610 Vacant land 37,768,626 34,036,588 454,729 Personal property 151,299,748 14,405,973 162,863,044 Other 0,500 0,500 0,500 Centrified Assessed Value 5,2399,081,190 2,361,223,666 \$2,911,874,181 MILL LEVY General 0,500 0,500 0,050 Temporary Mill Levy Reduction (0,021) 0,000 0,075 Temporary Mill Levy Reduction (50,381) 1 2,213,939 Levied property taxes 1,149,160 1,180,612 1,237,546 Assessed Value \$ 1,199,541 \$ 1,80,612 \$ 1,237,546 Assessed Value \$ 1,149,1			2022		2023	_	2024
Residential - Multi Family \$ 1,199,207,306 \$ 1,307,127.617 \$ 1,296,133.271 Residential - Multi Family 1 30,785,625 999,003,626 1,245,317,696 Industrial 6,461,200 6,461,200 6,541,155 Agricultural 365,898 359,723 646,186 State assessed 2,529,200 3,026,620 3,026,610 Vacant land 37,768,626 34,036,588 454,729 Personal property 151,299,748 14,405,973 162,863,044 Other 0,500 0,500 0,500 Centrified Assessed Value 5,2399,081,190 2,361,223,666 \$2,911,874,181 MILL LEVY General 0,500 0,500 0,050 Temporary Mill Levy Reduction (0,021) 0,000 0,075 Temporary Mill Levy Reduction (50,381) 1 2,213,939 Levied property taxes 1,149,160 1,180,612 1,237,546 Assessed Value \$ 1,199,541 \$ 1,80,612 \$ 1,237,546 Assessed Value \$ 1,149,1							
Residential - Multi Family \$ 1,199,207,306 \$ 1,307,127.617 \$ 1,296,133.271 Residential - Multi Family 1 30,785,625 999,003,626 1,245,317,696 Industrial 6,461,200 6,461,200 6,541,155 Agricultural 365,898 359,723 646,186 State assessed 2,529,200 3,026,620 3,026,610 Vacant land 37,768,626 34,036,588 454,729 Personal property 151,299,748 14,405,973 162,863,044 Other 0,500 0,500 0,500 Centrified Assessed Value 5,2399,081,190 2,361,223,666 \$2,911,874,181 MILL LEVY General 0,500 0,500 0,050 Temporary Mill Levy Reduction (0,021) 0,000 0,075 Temporary Mill Levy Reduction (50,381) 1 2,213,939 Levied property taxes 1,149,160 1,180,612 1,237,546 Assessed Value \$ 1,199,541 \$ 1,80,612 \$ 1,237,546 Assessed Value \$ 1,149,1	ACCECCED VALUATION ADADALIOE						
Residential - Multi Family		•	4 400 007 000	Φ.	4 007 407 047	Φ.4	000 400 074
Commercial 1,001,435,625 999,003,626 1,245,317,696		\$	1,199,207,306	\$		\$1	
Industrial	•		-				
State assessed 365,898 359,723 646,188 State assessed 2,529,200 3,026,620 3,026,620 40,544,729 40,544,						1	
State assessed 2,529,200 3,026,620 3,026,610 Vacant land 37,768,626 34,036,588 40,544,729 Personal property 151,299,748 144,405,973 12,683,044 Other 13,589 13,588 13,089 Certified Assessed Value 2,399,081,190 2,361,223,686 2,911,874,181 MILL LEVY General 0.500 0.500 0.500 Temporary Mill Levy Reduction 0.479 0.500 0.002 Temporary Mill Levy Reduction (50,381) - (218,391) Temporary Mill Levy Reduction (50,381) - (218,391) Levied property taxes 1,149,160 1,180,612 1,237,546 Refunds and abatements (13,832) - (218,391) Budgeted property taxes 1,149,160 1,180,612 31,237,646 ASSESSED VALUATION - DOUGLAS Residentifial \$2,039,108,800 \$2,075,018,450 \$2,820,500,950 Residentifial 163,237,070 169,097,570 214,402,503 Agricultural 11,949,610 1							
Vacant land Personal property Other 37,788,628 34,036,588 40,544,729 Personal property Other 151,299,748 144,059,73 162,863,044 Certified Assessed Value \$2,399,081,190 \$2,361,223,668 \$2,911,874,181 MILL LEVY General Temporary Mill Levy Reduction Total mill levy 0.500 0.500 0.500 PROPERTY TAXES General General Levied property taxes \$1,199,541 \$1,180,612 \$1,455,937 Temporary Mill Levy Reduction Levied property taxes (50,381) \$1,20 \$2,237,548 Refunds and abatements Budgeted property taxes \$1,149,160 \$1,180,612 \$1,237,546 Residential Commercial Industrial \$2,039,108,800 \$2,075,018,450 \$2,820,500,950 Residential Commercial Industrial \$1,349,550 \$1,80,612 \$1,237,546 Agricultural Agricultural \$1,349,650 \$2,075,018,450 \$2,820,500,950 Agricultural \$1,349,650 \$1,806,12 \$2,207,500,950 Agricultural \$1,249,650 \$1,806,12 \$2,205,00,950 Agricultural \$1,249,650 \$1,806,12 \$2,279,78,200 Other	•						
Personal property Other 151,299,748 13,587 144,405,973 13,588 162,863,044 13,089 WILL LEVY General 0.500 0.500 0.500 Temporary Mill Levy Reduction Total mill levy 0.500 0.500 0.0750 PROPERTY TAXES Value of the billion of the billi			2,529,200				
Other Certified Assessed Value 13.587 13.588 13.089 MILL LEVY General Total mill levy 0.500 0.500 0.500 0.500 0.6075 PROPERTY TAXES General Temporary Mill Levy Reduction Total mill levy \$1,199.541 \$1,180.612 \$1,455,937 Temporary Mill Levy Reduction Levied property taxes Refunds and abatements Budgeted property taxes Budgeted property taxes Residential \$1,149,160 1,180.612 \$1,237,546 ASSESSED VALUATION - DOUGLAS Residential Industrial Industrial Industrial Industrial State assessed Agricultural 11,494,050 \$2,039,108.800 \$2,075,018.450 \$2,820,500,950 Agricultural 11,494,050 11,800,912 \$1,237,546 \$1,400,550 \$2,820,500,950 Agricultural 11,494,050 11,800,812 \$1,237,546 \$2,820,500,950 \$2,075,018,450 \$2,820,500,950 \$2,080,500,950							
Certified Assessed Value \$2,399,081,190 \$2,361,223,686 \$2,911,874,181 MILL LEVY	Personal property		151,299,748		144,405,973		162,863,044
MILL LEVY General 0.500 0.500 0.500 Temporary Mill Levy Reduction Total mill levy 0.479 0.500 0.075) PROPERTY TAXES Seneral \$ 1,199,541 \$ 1,180,612 \$ 1,455,937 General Temporary Mill Levy Reduction Levied property taxes (50,381) - (218,391) - (218,391) Levied property taxes 1,149,160 1,180,612 \$ 1,237,546 Refunds and abatements Budgeted property taxes 1,135,328 \$ 1,180,612 \$ 1,237,546 Residential Commercial Geologia Geographic State assessed Selectual Geologia Geographic G		_					
General Temporary Mill Levy Reduction Total mill levy 0.500 (0.021) 0.500 (0.075) PROPERTY TAXES Temporary Mill Levy Reduction (50.381) 1,199,541 (50.381) 1,180,612 (218.391) General Temporary Mill Levy Reduction Levied property taxes Refunds and abatements Budgeted property taxes 1,149,160 (1.80.32) 1,237,546 ASSESSED VALUATION - DOUGLAS Residential Industrial Industrial Industrial State assessed Agricultural Personal Property (1.40.32) \$2,039,108.800 (2.075,018.450) \$2,282,500,500,500 Agricultural Personal property (1.40.32) 1,149,4050 (1.80.33) 686,712,610 600,191,990 (1.80.33) 686,712,610 Agricultural Personal property (1.40.32) 1,149,4050 (1.80.03) 1,180,612 (1.40.35) 2,2820,500,950 (1.40.35) Agricultural Personal property (1.40.32) 1,149,4050 (1.80.03) 1,180,612 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,279,750 (1.40.35) 2,279,750 (1.40.35)	Certified Assessed Value	_\$	2,399,081,190	\$	2,361,223,686	\$2	2,911,874,181
General Temporary Mill Levy Reduction Total mill levy 0.500 (0.021) 0.500 (0.075) PROPERTY TAXES Temporary Mill Levy Reduction (50.381) 1,199,541 (50.381) 1,180,612 (218.391) General Temporary Mill Levy Reduction Levied property taxes Refunds and abatements Budgeted property taxes 1,149,160 (1.80.32) 1,237,546 ASSESSED VALUATION - DOUGLAS Residential Industrial Industrial Industrial State assessed Agricultural Personal Property (1.40.32) \$2,039,108.800 (2.075,018.450) \$2,282,500,500,500 Agricultural Personal property (1.40.32) 1,149,4050 (1.80.33) 686,712,610 600,191,990 (1.80.33) 686,712,610 Agricultural Personal property (1.40.32) 1,149,4050 (1.80.03) 1,180,612 (1.40.35) 2,2820,500,950 (1.40.35) Agricultural Personal property (1.40.32) 1,149,4050 (1.80.03) 1,180,612 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,2820,500,950 (1.40.35) 2,279,750 (1.40.35) 2,279,750 (1.40.35)							
Temporary Mill Levy Reduction Total mill levy 0.000 0.075 0.0425 0.0426	MILL LEVY						
PROPERTY TAXES General \$1,199,541 \$1,180,612 \$1,455,937 Temporary Mill Levy Reduction \$(50,381) \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	General		0.500		0.500		0.500
PROPERTY TAXES General \$1,199,541 \$1,180,612 \$1,455,937 Temporary Mill Levy Reduction \$(50,381) \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Temporary Mill Levy Reduction		(0.021)		0.000		(0.075)
PROPERTY TAXES General General Temporary Mill Levy Reduction Levied property taxes Refunds and abatements Budgeted property taxes Residential Sesses VALUATION - DOUGLAS Residential Commercial Industrial							
General Temporary Mill Levy Reduction (50,381) 1,180,612 (218,391) 1,455,937 (218,391) Levied property taxes Refunds and abatements Budgeted property taxes 1,149,160 (1,180,612) 1,237,546 RESESSED VALUATION - DOUGLAS Residential Commercial Industrial Industrial Industrial Agricultural State assessed \$ 2,039,108,800 (1,980,757) \$ 2,075,018,450 (2,820,500,950) 600,191,990 (618,323,350 (686,712,610) 618,323,350 (686,712,610) 163,237,370 (169,907,570 (214,402,350) 214,402,350 (687,12,610) 11,494,050 (10,800,380) (10,800,380) (13,602,430) 214,402,350 (10,800,430) 214,402,350 (10,800,380) (10,800,380) (10,800,380) (10,800,380) (10,800,380) 214,402,350 (10,800,430) (10,800,380) (10,800,380) (10,800,430) (10,80	,	_					
General Temporary Mill Levy Reduction (50,381) 1,180,612 (218,391) 1,455,937 (218,391) Levied property taxes Refunds and abatements Budgeted property taxes 1,149,160 (1,180,612) 1,237,546 RESESSED VALUATION - DOUGLAS Residential Commercial Industrial Industrial Industrial Agricultural State assessed \$ 2,039,108,800 (1,980,757) \$ 2,075,018,450 (2,820,500,950) 600,191,990 (618,323,350 (686,712,610) 618,323,350 (686,712,610) 163,237,370 (169,907,570 (214,402,350) 214,402,350 (687,12,610) 11,494,050 (10,800,380) (10,800,380) (13,602,430) 214,402,350 (10,800,430) 214,402,350 (10,800,380) (10,800,380) (10,800,380) (10,800,380) (10,800,380) 214,402,350 (10,800,430) (10,800,380) (10,800,380) (10,800,430) (10,80	PROPERTY TAXES						
Temporary Mill Levy Reduction		Ф	1 100 5/11	Ф	1 180 612	Φ.	1 455 037
Levied property taxes 1,149,160 1,180,612 1,237,546 Refunds and abatements (13,832)		φ		φ	1,100,012	φ	
Refunds and abatements Budgeted property taxes \$1,135,328 \$1,180,612 \$1,237,546 \$		_			1 100 610		
ASSESSED VALUATION - DOUGLAS Residential \$2,039,108,800 \$2,075,018,450 \$2,820,500,950 Commercial 600,191,990 618,323,350 686,712,610 Industrial 163,237,070 169,097,570 214,402,350 Agricultural 11,494,050 10,800,380 13,602,430 State assessed 3,260,900 4,954,100 4,901,800 Vacant land 192,875,070 175,740,950 214,496,980 Personal property 200,763,990 210,085,220 272,978,200 Other 160,030 87,900 Other 3,211,092,660 3,264,186,050 4,227,683,220 Adjustments (55,922,571) (56,039,622) (71,093,450) Certified Assessed Value 3,155,170,089 3,208,146,428 \$4,156,589,770 MILL LEVY General 0,500 0,500 0,500 Temporary Mill Levy Reduction (0,021) 0,000 (0,075) Total mill levy 0,479 0,500 0,425 PROPERTY TAXES General \$1,577,635 \$1,604,073 \$2,078,295 Temporary Mill Levy Reduction (66,261) - (311,744) Levied property taxes \$1,577,635 \$1,604,073 \$1,766,551 Refunds and abatements (2,128) (311,744) Budgeted property taxes \$1,511,374 \$1,604,073 \$1,766,551 Refunds and abatements (2,128) Budgeted property taxes \$1,509,246 \$1,604,073 \$1,766,551					1,100,012		1,237,340
ASSESSED VALUATION - DOUGLAS Residential \$2,039,108,800 \$2,075,018,450 \$2,820,500,950 Commercial 600,191,990 618,323,350 686,712,610 Industrial 163,237,070 169,097,570 214,402,350 Agricultural 11,494,050 10,800,380 13,602,430 State assessed 3,260,900 4,954,100 4,901,800 Vacant land 192,875,070 175,740,950 214,496,980 Personal property 200,763,990 210,085,220 272,978,200 Other 160,790 166,030 87,900 Adjustments (55,922,571) (56,039,622) (71,093,450) Certified Assessed Value \$3,155,170,089 \$3,208,146,428 \$4,156,589,770 Total mill levy Reduction (0.021) 0.000 (0.075) Total mill levy 0.479 0.500 0.425 PROPERTY TAXES General \$1,577,635 \$1,604,073 \$2,078,295 Temporary Mill Levy Reduction (66,261) - (311,744) Levied property taxes 1,511,374 1,604,073 1,766,551 Refunds and abatements (2,128) EMBUDGETED PROPERTY TAXES General \$2,644,574 \$2,784,685 \$3,004,097 BUDGETED PROPERTY TAXES General \$2,644,574 \$2,784,685 \$3,004,097		Φ.		Φ.	1 100 010	Φ.	4 007 540
Residential Commercial \$ 2,039,108,800 \$ 2,075,018,450 \$ 2,820,500,950 Commercial 600,191,990 618,323,350 686,712,610 Industrial 163,237,070 169,097,570 214,402,350 Agricultural 11,494,050 10,800,380 13,602,430 State assessed 3,260,900 4,954,100 4,901,800 Vacant land 192,875,070 175,740,950 214,496,980 Personal property 200,763,990 210,865,220 272,978,200 Other 160,790 166,030 87,900 Adjustments (55,922,571) (56,039,622) (71,093,450) Certified Assessed Value \$ 3,155,170,089 \$ 3,208,146,428 \$ 4,156,589,770 MILL LEVY General 0,500 0,500 0,500 Temporary Mill Levy Reduction (0,021) 0,000 (0,075) Total mill levy 0,479 0,500 0,425 PROPERTY TAXES General \$ 1,577,635 \$ 1,604,073 \$ 2,078,295 Temporary Mill Levy Reduction (66,261) - (311	Budgeted property taxes		1,135,328	<u>\$</u>	1,180,612	\$	1,237,546
Residential Commercial \$ 2,039,108,800 \$ 2,075,018,450 \$ 2,820,500,950 Commercial 600,191,990 618,323,350 686,712,610 Industrial 163,237,070 169,097,570 214,402,350 Agricultural 11,494,050 10,800,380 13,602,430 State assessed 3,260,900 4,954,100 4,901,800 Vacant land 192,875,070 175,740,950 214,496,980 Personal property 200,763,990 210,865,220 272,978,200 Other 160,790 166,030 87,900 Adjustments (55,922,571) (56,039,622) (71,093,450) Certified Assessed Value \$ 3,155,170,089 \$ 3,208,146,428 \$ 4,156,589,770 MILL LEVY General 0,500 0,500 0,500 Temporary Mill Levy Reduction (0,021) 0,000 (0,075) Total mill levy 0,479 0,500 0,425 PROPERTY TAXES General \$ 1,577,635 \$ 1,604,073 \$ 2,078,295 Temporary Mill Levy Reduction (66,261) - (311							
Commercial Industrial 600,191,990 618,323,350 688,712,610 Agricultural 163,237,070 169,097,570 214,402,350 Agricultural 111,494,050 10,800,380 13,602,430 State assessed 3,260,900 4,954,100 4,901,800 Vacant land 192,875,070 175,740,950 214,496,980 Personal property 200,763,990 210,085,220 272,978,200 Other 160,790 166,030 87,900 Adjustments (55,922,571) (56,039,622) (71,093,450) Certified Assessed Value \$3,155,170,089 \$3,208,146,428 \$4,156,589,770 MILL LEVY General 0.500 0.500 0.500 Temporary Mill Levy Reduction (0.021) 0.000 (0.075) Total mill levy 0.479 0.500 0.425 PROPERTY TAXES General \$1,577,635 \$1,604,073 \$2,078,295 Temporary Mill Levy Reduction (66,261) - (311,744) Levied property taxes 1,511,374							
Industrial	Residential	\$		\$	2,075,018,450	\$2	,820,500,950
Agricultural 11,494,050 10,800,380 13,602,430 State assessed 3,260,900 4,954,100 4,901,800 Vacant land 192,875,070 175,740,950 214,496,980 Personal property 200,763,990 166,030 272,978,200 Other 160,790 166,030 87,900 Adjustments (55,922,571) (56,039,622) (71,093,450) Certified Assessed Value \$3,155,170,089 \$3,208,146,428 \$4,156,589,770 MILL LEVY General 0.500 0.500 0.500 Temporary Mill Levy Reduction (0.021) 0.000 0.075) Total mill levy 0.479 0.500 0.425 PROPERTY TAXES General \$1,577,635 \$1,604,073 \$2,078,295 Temporary Mill Levy Reduction (66,261) - (311,744) Levied property taxes 1,511,374 1,604,073 1,766,551 Refunds and abatements (2,128) - - Budgeted property taxes 1,509,246 1,604,073 1,766,551 <td>Commercial</td> <td></td> <td>600,191,990</td> <td></td> <td>618,323,350</td> <td></td> <td>686,712,610</td>	Commercial		600,191,990		618,323,350		686,712,610
State assessed 3,260,900 4,954,100 4,901,800 Vacant land 192,875,070 175,740,950 214,496,980 Personal property 200,763,990 210,085,220 272,978,200 Other 160,790 166,030 87,900 Adjustments (55,922,571) (56,039,622) (71,093,450) Certified Assessed Value \$3,155,170,089 \$3,208,146,428 \$4,156,589,770 MILL LEVY General 0.500 0.500 0.500 Temporary Mill Levy Reduction (0.021) 0.000 (0.075) Total mill levy 0.479 0.500 0.425 PROPERTY TAXES General \$1,577,635 \$1,604,073 \$2,078,295 Temporary Mill Levy Reduction (66,261) - (311,744) Levied property taxes 1,511,374 1,604,073 1,766,551 Refunds and abatements (2,128) - - Budgeted property taxes \$1,509,246 \$1,604,073 \$1,766,551 Budgeted property taxes \$1,509,246 \$	Industrial		163,237,070		169,097,570		214,402,350
Vacant land 192,875,070 175,740,950 214,496,980 Personal property 200,763,990 210,085,220 272,978,200 Other 160,790 166,030 87,900 Adjustments (55,922,571) (56,039,622) (71,093,450) Certified Assessed Value \$3,155,170,089 \$3,208,146,428 \$4,156,589,770 MILL LEVY General 0.500 0.500 0.500 Temporary Mill Levy Reduction (0.021) 0.000 (0.075) Total mill levy 0.479 0.500 0.425 PROPERTY TAXES \$1,577,635 \$1,604,073 \$2,078,295 Temporary Mill Levy Reduction (66,261) - (311,744) Levied property taxes 1,511,374 1,604,073 1,766,551 Refunds and abatements (2,128) - - Budgeted property taxes 1,509,246 \$1,604,073 \$1,766,551 Budgeted Property taxes \$1,509,246 \$1,604,073 \$1,766,551	Agricultural		11,494,050		10,800,380		13,602,430
Personal property Other 200,763,990 210,085,220 272,978,200 Other 160,790 166,030 87,900 3,211,092,660 3,264,186,050 4,227,683,220 Adjustments (55,922,571) (56,039,622) (71,093,450) Certified Assessed Value \$3,155,170,089 \$3,208,146,428 \$4,156,589,770 MILL LEVY General 0.500 0.500 0.500 Temporary Mill Levy Reduction Total mill levy 0.479 0.500 0.425 PROPERTY TAXES General \$1,577,635 \$1,604,073 \$2,078,295 Temporary Mill Levy Reduction Levied property taxes 1,511,374 1,604,073 1,766,551 Refunds and abatements Refunds and abatements Budgeted property taxes (2,128) - - Budgeted property taxes 1,509,246 1,604,073 1,766,551 BUDGETED PROPERTY TAXES \$2,644,574 \$2,784,685 \$3,004,097	State assessed		3,260,900		4,954,100		4,901,800
Other 160,790 166,030 87,900 Adjustments 3,211,092,660 3,264,186,050 4,227,683,220 Certified Assessed Value \$3,155,170,089 \$3,208,146,428 \$4,156,589,770 MILL LEVY Seneral 0.500 0.500 0.500 Temporary Mill Levy Reduction Total mill levy 0.479 0.500 0.425 PROPERTY TAXES Seneral \$1,577,635 \$1,604,073 \$2,078,295 Temporary Mill Levy Reduction Levied property taxes 1,511,374 1,604,073 1,766,551 Refunds and abatements Refunds and abatements Budgeted property taxes 1,511,374 1,604,073 1,766,551 Budgeted property taxes States 1,511,374 1,604,073 1,766,551 Budgeted property taxes States 1,511,374 1,604,073 1,766,551 Budgeted property taxes States 1,509,246 1,604,073 1,766,551 Budgeted property taxes States 1,509,246 1,604,073 1,766,551	Vacant land		192,875,070		175,740,950		214,496,980
Adjustments (55,922,571) (56,039,622) (71,093,450) Certified Assessed Value \$3,155,170,089 \$3,208,146,428 \$4,156,589,770 MILL LEVY General 0,500 0,500 0,500 0,500 Temporary Mill Levy Reduction (0,021) 0,000 (0,075) Total mill levy 0,479 0,500 0,425 PROPERTY TAXES General \$1,577,635 \$1,604,073 \$2,078,295 Temporary Mill Levy Reduction (66,261) - (311,744) Levied property taxes 1,511,374 1,604,073 1,766,551 Refunds and abatements (2,128) Budgeted property taxes BUDGETED PROPERTY TAXES General \$2,644,574 \$2,784,685 \$3,004,097	Personal property		200,763,990		210,085,220		272,978,200
Adjustments (55,922,571) (56,039,622) (71,093,450) Certified Assessed Value \$3,155,170,089 \$3,208,146,428 \$4,156,589,770 MILL LEVY General 0.500 0.500 0.500 Temporary Mill Levy Reduction (0.021) 0.000 (0.075) Total mill levy 0.479 0.500 0.425 PROPERTY TAXES General \$1,577,635 \$1,604,073 \$2,078,295 Temporary Mill Levy Reduction (66,261) - (311,744) Levied property taxes 1,511,374 1,604,073 1,766,551 Refunds and abatements (2,128) Budgeted property taxes \$1,509,246 \$1,604,073 \$1,766,551 BUDGETED PROPERTY TAXES General \$2,644,574 \$2,784,685 \$3,004,097	Other		160,790		166,030		87,900
MILL LEVY Same and the property TAXES Same and property taxes<			3,211,092,660			4	
MILL LEVY Same and the property TAXES Same and property taxes<	Adjustments						
MILL LEVY General 0.500 0.500 0.500 Temporary Mill Levy Reduction (0.021) 0.000 (0.075) Total mill levy 0.479 0.500 0.425 PROPERTY TAXES General \$ 1,577,635 \$ 1,604,073 \$ 2,078,295 Temporary Mill Levy Reduction (66,261) - (311,744) Levied property taxes 1,511,374 1,604,073 1,766,551 Refunds and abatements (2,128) - - Budgeted property taxes \$ 1,509,246 \$ 1,604,073 \$ 1,766,551 BUDGETED PROPERTY TAXES General \$ 2,644,574 \$ 2,784,685 \$ 3,004,097		\$		\$		\$4	
General Temporary Mill Levy Reduction Total mill levy 0.500 (0.021) 0.500 (0.075) PROPERTY TAXES 3 (0.479) 0.500 0.425 PROPERTY Mill Levy Reduction Temporary Mill Levy Reduction (66,261) 1,507,635 1,604,073 2,078,295 Levied property taxes Refunds and abatements Refunds and abatements Budgeted property taxes 1,511,374 1,604,073 1,766,551 Budgeted property taxes 1,509,246 1,604,073 1,766,551 BUDGETED PROPERTY TAXES General 2,644,574 2,784,685 3,004,097		<u> </u>	-,, -,	Ė	-,, -,	Ė	, ,
General Temporary Mill Levy Reduction Total mill levy 0.500 (0.021) 0.500 (0.075) PROPERTY TAXES 3 (0.479) 0.500 0.425 PROPERTY Mill Levy Reduction Temporary Mill Levy Reduction (66,261) 1,507,635 1,604,073 2,078,295 Levied property taxes Refunds and abatements Refunds and abatements Budgeted property taxes 1,511,374 1,604,073 1,766,551 Budgeted property taxes 1,509,246 1,604,073 1,766,551 BUDGETED PROPERTY TAXES General 2,644,574 2,784,685 3,004,097							
General Temporary Mill Levy Reduction Total mill levy 0.500 (0.021) 0.500 (0.075) PROPERTY TAXES 3 (0.479) 0.500 0.425 PROPERTY Mill Levy Reduction Temporary Mill Levy Reduction (66,261) 1,507,635 1,604,073 2,078,295 Levied property taxes Refunds and abatements Refunds and abatements Budgeted property taxes 1,511,374 1,604,073 1,766,551 Budgeted property taxes 1,509,246 1,604,073 1,766,551 BUDGETED PROPERTY TAXES General 2,644,574 2,784,685 3,004,097	MILL LEV/V						
Temporary Mill Levy Reduction Total mill levy 0.021 0.000 (0.075) 0.479 0.500 0.425 0.425 0.479 0.500 0.425 0.425 0.479 0.500 0.425 0.425 0.479 0.500 0.425 0.425 0.479 0.500 0.425 0.479 0.500 0.425 0.479 0.500 0.425 0.479 0.500 0.425 0.479 0.500 0.425 0.479 0.500 0.425 0.479 0.500 0.425 0.425 0.479 0.500 0.425 0.			0.500		0.500		0.500
Total mill levy							
PROPERTY TAXES General \$ 1,577,635 \$ 1,604,073 \$ 2,078,295 Temporary Mill Levy Reduction (66,261) - (311,744) Levied property taxes 1,511,374 1,604,073 1,766,551 Refunds and abatements (2,128) Budgeted property taxes \$ 1,509,246 \$ 1,604,073 \$ 1,766,551 BUDGETED PROPERTY TAXES General \$ 2,644,574 \$ 2,784,685 \$ 3,004,097		_					
Seneral Sene	rotai miii levy	_	0.479		0.500		0.425
Seneral Sene							
Temporary Mill Levy Reduction Levied property taxes Refunds and abatements Budgeted property taxes Seneral (66,261) - (311,744) 1,604,073 1,766,551 1,604,073 1,766,551 1,604,073 1,766,551 2,784,685 3,004,097		_					
Levied property taxes Refunds and abatements Budgeted property taxes Budgeted property taxes Seneral 1,511,374 1,604,073 1,766,551 1,509,246 1,604,073 1,766,551 1,604,073 1,766,551		\$		\$	1,604,073	\$	
Refunds and abatements (2,128) - - Budgeted property taxes \$ 1,509,246 \$ 1,604,073 \$ 1,766,551 BUDGETED PROPERTY TAXES General \$ 2,644,574 \$ 2,784,685 \$ 3,004,097					-		
Budgeted property taxes \$ 1,509,246 \$ 1,604,073 \$ 1,766,551 BUDGETED PROPERTY TAXES General \$ 2,644,574 \$ 2,784,685 \$ 3,004,097					1,604,073		1,766,551
BUDGETED PROPERTY TAXES General \$ 2,644,574 \$ 2,784,685 \$ 3,004,097					-		
General \$ 2,644,574 \$ 2,784,685 \$ 3,004,097	Budgeted property taxes	\$	1,509,246	\$	1,604,073	\$	1,766,551
General \$ 2,644,574 \$ 2,784,685 \$ 3,004,097							
General \$ 2,644,574 \$ 2,784,685 \$ 3,004,097							
	BUDGETED PROPERTY TAXES						
	General	\$	2,644,574	\$	2,784,685	\$	3,004,097
<u>Ψ </u>		\$	2 644 574	\$		\$	3 004 097
		Ψ	2,077,014	Ψ	2,704,000	Ψ	0,004,037

CHERRY CREEK BASIN WATER QUALITY AUTHORITY GENERAL FUND

2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL	ESTIMATED	BUDGET
	2022	2023	2024
	L		
BEGINNING FUND BALANCES	\$ 1,417,208	\$ 1,665,524	\$ 1,964,993
REVENUES			
Property taxes	2,644,574	2,784,685	3,004,097
Specific ownership taxes	210,405	215,204	234,739
Interest income	96,626	275,000	200,000
Other revenue	27	3 274 030	1,500
Total revenues	2,951,632	3,274,939	3,440,336
TRANSFERS IN			
Total funds available	4,368,840	4,940,463	5,405,328
EVENDITUDEO			
EXPENDITURES			
General and administrative Accounting	EE 161	GE 000	70.000
Accounting Administrative Assistant	55,161 57,435	65,000	70,000
	,	69,000 8,000	86,500
Auditing	7,200		8,000
County Treasurer's fee	39,694	41,770	45,061 25,000
CC Stewardship Partners	31,000	35,000	35,000
Dues and membership Information & Education Coordination	1,238	1,500	2,000
Information & Education Coordination Insurance	2,550 6,863	6.027	12,000
	125,217	6,037 110,000	6,500 115,000
Legal Management/Administration	123,217	69,000	68,700
Management/Administration Office/Miscellaneous Expense	9,451	9,400	11,500
TAC Coordination	23,410	20,800	20,800
WQCC regulation hearings			·
Website	76,501 8,643	161,000 10,000	75,000 3,000
Contingency	0,043	10,000	65,458
Contingency	444,363	606,507	624,519
Watershed Management	444,000	000,307	024,010
Annual Report	25,689	40,000	34,000
Data Management	46,659	45,000	50,000
General Watershed Management	139,841	50,000	177,000
Site Application Review	4,032	2,000	6,400
	216,221	137,000	267,400
Monitoring and Reporting			· · · · · · · · · · · · · · · · · · ·
General Technical Support	56,091	56,000	40,000
Monitoring - Reservoir	75,704	31,000	40,000
Monitoring - Watershed	115,340	60,000	53,000
Monitoring - Laboratory	-	100,000	120,000
WQ Data Reporting	24,618	20,000	58,000
	271,753	267,000	311,000
Total expenditures	932,337	1,010,507	1,202,919
TRANSFERS OUT			
Transfers to Pollution Abatement Fund	1,770,979	1,835,933	2,064,201
Supplemental Transfers	1,770,979		500,000
ουρριστιστιαι Παιισισισ	1,770,979	129,030 1,964,963	2,564,201
	1,770,979	1,304,303	Z,JU4,ZU I
Total expenditures and transfers out			
requiring appropriation	2,703,316	2,975,470	3,767,120
rodening appropriation	2,700,010	2,010,710	5,101,120
ENDING FUND BALANCES	\$ 1,665,524	\$ 1,964,993	\$ 1,638,208
	- 1,000,024	÷ .,551,550	÷ .,550,200
EMERGENCY RESERVE	\$ 88,600	\$ 98,300	\$ 103,300
TOTAL RESERVE	\$ 88,600	\$ 98,300	\$ 103,300
I O I AL INLOCITAL	Ψ 00,000	Ψ 30,300	Ψ 100,000

CHERRY CREEK BASIN WATER QUALITY AUTHORITY POLUTION ABATEMENT FUND 2024 BUDGET

2024 BUDGET WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

	Α	ACTUAL	ES	STIMATED		BUDGET
		2022		2023	L	2024
BEGINNING FUND BALANCES	\$	2,441,170	\$	2,226,105	\$	1,908,106
DEVENIUS						
REVENUES		024		2 200		2 200
Interest income Other revenue		934 2,638		2,800		2,800 5,000
Total revenues	_	3,572		2,800		7,800
Total revenues		0,012		2,000		7,000
TRANSFERS IN						
Transfers from General Fund		1,770,979		1,835,933		2,064,201
Transfers from Enterprise Fund		309,595		397,500		406,800
Supplemental Transfers from other funds		52,348		129,030		500,000
Total Transfers In		2,132,922		2,362,463		2,971,001
Total funds available		4,577,664		4,591,368		4,886,907
. Star rando a rando.		.,0,00.		1,001,000		.,000,001
EXPENDITURES						
General and administrative						
Management/Administration		434,311		358,100		433,400
PAPS - Undesignated		5,356		-		-
Repairs and maintenance		-		10,000		-
Contingency		-		-		16,732
Dellation Destruction F. 1991 COM		439,667		368,100		450,132
Pollution Reduction Facilities - O&M		04.755		40.000		40.000
PRF Routine		21,755		10,000		10,000
PRF Repairs and Maintenance PRF Restoration		2,972		111,200		158,300
PRF Restoration PRF Reservoir Destratification Service Plan		154,368 10,379		35,000 26,400		10,000 27,400
Meteorological Station Service		10,379		3,000		3,000
Weed Control		_		10,000		15,500
Wetlands Harvesting		_		108,000		108,000
Utilities - Reservoir Destratification		63,586		65,000		71,500
Contingency		-		-		65,000
3 ,		253,060		368,600		468,700
Reservoir Projects		,		,		
RDS Rehabilitation		13,262		14,700		48,000
Shoreline Stabilization						
RSS East Shade Shelter		76,989		99,000		658,000
Contingency		-		-		75,000
		90,251		113,700		781,000
Stream Reclamation Projects		.=				
SR - CC Arapahoe (R 3-4)		170,000		300,000		300,000
SR - CC 12-Mile Park		352,452		18,862		-
SR - CC Dransfeldt Extension		170,000		570,000		-
SR - Dove Creek - Otero to Chambers SR - Happy Canyon - Jordan to Broncos Pkwy	,	75,000 68,000		138,000 88,000		50,000
SR - McMurdo Gulch	'	170,129		00,000		50,000 869,000
SR - Piney Creek (Reach 1-2)		38,000		63,000		39,000
SR - Reservoir to LV Road		-		115,000		341,000
SR - Preservation Acquisition Lease		_		-		100,000
SR - CC Scott Road		275,000		-		
SR - Happy Canyon - I-25 Upstream		250,000		-		-
SR - Lone Tree Creek		-		-		112,000
SR - Lone Tree Creek (downstream pond)		-		-		120,000
SR - Dove Creek - Pond D1 to Otero (Phase 2	2	-		540,000		-
SR - Piney Creek (Reach 4-5)		-		-		75,000
Contingency		-		-		130,000
		1,568,581		1,832,862		2,136,000
Total expenditures		2,351,559		2,683,262		3,835,832
		_,		_,,,,_,_		0,000,000
Total expenditures and transfers out						
requiring appropriation		2,351,559		2,683,262		3,835,832
· - · ·						
ENDING FUND BALANCES	\$	2,226,105	\$	1,908,106	\$	1,051,075
RESERVOIR DEST. SERV PLAN RESERVE	\$	70,393	\$	43,993	\$	16,593
TOTAL RESERVE	\$	70,393	\$	43,993	\$	16,593

CHERRY CREEK BASIN WATER QUALITY AUTHORITY ENTERPRISE FUND 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

		ACTUAL	E	STIMATED		BUDGET
		2022		2023		2024
						-
BEGINNING FUNDS AVAILABLE	\$	1,900,212	\$	1,922,970	\$	1,979,605
REVENUES						
Recreation Fees		193,937		209,000		213,000
Building Permit Fees		268,283		230,000		234,000
Wastewater Fees		119,734		161,000		164,000
Interest income		21,285		62,500		64,000
Other revenue		2,855		-		3,000
Total revenues		606,094		662,500		678,000
Total funds available		2,506,306		2,585,470		2,657,605
EXPENDITURES						
General and administrative				04.000		45.000
Management/Administration		7 440		21,000		45,000
Equipment		7,413		15,000		65,000
Contingency		6,916		-		15,000
Planning		47.000		05.000		40.000
CCBQWA Planning		17,823		95,000		10,000
Tributary Planning		41,022		20.265		60,000
Reservoir to 12-Mile Park Study		55,366		32,365		5,000
Special Studies/Projects SSP Bow Tie		2,468				
SSP BMP Effectiveness		12,365		45,000		35,000
SSP PRF/PAP WQ Benefits		12,303		45,000		5,000
SSP Reservoir Nutrient mitigation		_		_		50,000
SSP Emerging SCM		78,020		_		50,000
SSP Watershed Master Plan		70,020		_		50,000
Reservoir Model		_		_		50,000
RDS Distribution Analysis		_		_		150,000
Total expenditures		221,393		208,365		540,000
. О сы. О г.р с г. а г.с.	_					0.10,000
TRANSFERS OUT						
Transfers to Pollution Abatement Fund		361,943		397,500		406,800
Total expenditures and transfers out						
requiring appropriation		583,336		605,865		946,800
ENDING FUNDS AVAILABLE	\$	1,922,970	\$	1,979,605	\$	1,710,805
		, ,-		, .,	-	, , ,
FACILITIES MAINTENANCE RESERVE	\$	100,000	\$	100,000	\$	100,000
CAPITAL RESERVE	•	750,000	•	750,000	•	750,000
TOTAL DESIGNATED RESERVE	\$	850,000	\$	850,000	\$	850,000

CHERRY CREEK BASIN WATER QUALITY AUTHORITY 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

Cherry Creek Basin Water Quality Authority (the Authority) is a quasi-municipal corporation and political sub-division of the State of Colorado. Formed on June 16, 1988, the Authority was created by Colorado HB1029 to monitor the water quality in the Cherry Creek Basin and to construct facilities to control the accumulation of pollutants.

The District has no employees, and some operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statues C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. For financial statement reporting under generally accepted accounting principles (GAAP), the Authority uses the full accrual basis of difference from GAAP accounting for Fund Balance. Funds Available represents each fund's current assets less its current liabilities except for the current portion of long-term debt. In addition, the budget separates individual funds which are included as one entity in the GAAP presentation.

Colorado Revised Statute 25-8.5-111(3), as amended by Senate Bill 01-066 in 2001, states that the Authority must spend a minimum of 60% of revenues (collected from fees, tolls, and property tax) on the construction and maintenance of pollution abatement projects in the Cherry Creek Basin or on payments due on debt incurred entirely for such projects. The minimum pollution abatement expenditure requirement is not restricted by fund but is applied to the Authority as a whole.

Revenues

Property Taxes

The primary source of revenue is property taxes. Property taxes are levied by the Authority's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the Authority.

The calculation of the taxes levied is displayed on the Property Tax Summary Information page of the budget.

CHERRY CREEK BASIN WATER QUALITY AUTHORITY 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues - (continued)

Property Taxes (continued)

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family				Single-Family	
Residential	6.70%	Agricultural Land	26.40%	Residential	\$55,000
Multi-Family		Renewable Energy		Multi-Family	
Residential	6.70%	Land	26.40%	Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas			
		Production	87.50%		

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the Authority's share will be equal to approximately 7% of the property taxes collected from Arapahoe County and 8% of the property taxes from Douglas County.

Net Investment Income

Interest earned on the Authority's available funds has been estimated based on historical interest earnings.

Fees

The Authority receives recreation fees from the State of Colorado. These fees are a portion of the entry fees to Cherry Creek State Park. The fees are remitted to the Authority on a monthly basis.

The Authority receives building permit fees from various governmental entities that reside within the Authority's borders. These fees are typically remitted on a quarterly basis.

The Authority receives wastewater surcharges from the surrounding water and sanitation districts that operate wastewater treatment facilities and discharge into the Cherry Creek Basin. These surcharges are remitted to the Authority on a quarterly basis by each District.

CHERRY CREEK BASIN WATER QUALITY AUTHORITY 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Expenditures

Administrative and Operating Expenditures

Operating expenditures include the estimated services necessary to maintain the Authority administrative viability such as legal, management, accounting, insurance, banking, meeting expense and other administrative expenses. Estimated expenditures related to water quality management were also included in the General Fund budget.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.50% of property tax collections.

Capital Projects

Anticipated expenditures for capital projects are detailed on the Pollution Abatement Fund page of the budget.

Debt and Leases

The Authority has no bond indebtedness or any operating or capital leases.

Reserves

Emergency Reserve

The Authority has provided for an Emergency Reserve equal to at least 3% of fiscal year spending as defined under the TABOR Amendment.

Reservoir Destratification Service Plan Reserve

The Authority has provided for a reservoir destratification service plan reserve of \$16,593 for use in subsequent year destratification service plan expenditures.

Facilities Maintenance Reserve

The Authority has provided for a facilities maintenance reserve of \$100,000 for use in subsequent year capital maintenance projects.

Capital Reserve

The Authority has provided for a total capital reserve of \$750,000 for use in subsequent year capital replacement projects.

This information is an integral part of the accompanying budget.